

QUARTERLY STATEMENT OF TRUST FUND AND STATE MAINTENANCE APPROPRIATION REVENUE AND EXPENSES

First Quarter FY 2020 (July 1, 2019 - September 30, 2019)

	Annual Budget	Current Year - 2020			Percent of Budget	Prior Year - 2019			Percentage Inc./ (Dec.)	
		Trust Funds	State Approp.	Total		Trust Funds	State Approp.	Total		
<b>Revenues:</b>										
State Appropriation	22,181,893		5,625,981	5,625,981	25.36%		5,844,654	5,844,654	(3.74%)	(218,673)
Tuition and Fees	21,294,387	9,785,355		9,785,355	45.95%	10,495,128		10,495,128	(6.76%)	(709,773)
Business and Community Service	1,546,500	104,167		104,167	6.74%	194,593		194,593	(46.47%)	(90,426)
Administrative Allowance	295,000	0		0	0.00%	42,596		42,596	(100.00%)	(42,596)
										0
										0
<b>Total educational and general revenues</b>	45,317,780	9,889,522	5,625,981	15,515,503	34.24%	10,732,317	5,844,654	16,576,971	(6.40%)	(1,061,468)
Auxiliary enterprises (Bookstore)	194,500	18,022		18,022	9.27%	62,868		62,868	(71.33%)	(44,846)
										0
<b>Total Revenues</b>	<b>45,512,280</b>	<b>9,907,544</b>	<b>5,625,981</b>	<b>15,533,525</b>	<b>34.13%</b>	<b>10,795,185</b>	<b>5,844,654</b>	<b>16,639,839</b>	<b>(6.65%)</b>	<b>(1,106,314)</b>
										0
<b>Expenditures:</b>										0
Compensation and Benefits	33,650,035	2,189,276	5,625,981	7,815,257	23.23%	2,276,985	5,844,654	8,121,639	(3.77%)	(306,382)
Supplies and Services	12,181,203	1,741,041	0	1,741,041	14.29%	2,071,477		2,071,477	(15.95%)	(330,436)
Scholarship and Fellowship	816,800	26,163		26,163	3.20%	16,946		16,946	54.39%	9,217
										0
<b>Total educational and general expenditures</b>	<b>46,648,038</b>	<b>3,956,480</b>	<b>5,625,981</b>	<b>9,582,461</b>	<b>20.54%</b>	<b>4,365,408</b>	<b>5,844,654</b>	<b>10,210,062</b>	<b>(6.15%)</b>	<b>(627,601)</b>
Compensation and Benefits	78,522	89,502		89,502	113.98%	93,228		93,228	(4.00%)	(3,726)
Supplies and Services	2,720	2,355		2,355	86.58%	59,707		59,707	(96.06%)	(57,352)
Scholarship and Fellowship	0	0		0	N/A	0		0	N/A	0
Total Auxiliary enterprises (Bookstore)	81,242	91,857		91,857	113.07%	152,935		152,935	(39.94%)	(61,078)
										0
<b>Total Expenditures</b>	<b>46,729,280</b>	<b>4,048,337</b>	<b>5,625,981</b>	<b>9,674,318</b>	<b>20.70%</b>	<b>4,518,343</b>	<b>5,844,654</b>	<b>10,362,997</b>	<b>(6.65%)</b>	<b>(688,679)</b>
Reserve Draw & Revolving Fund	1,217,000	1,200,000		1,200,000		950,000		950,000		
<b>Net Revenue/(Expense)</b>	<b>0</b>	<b>7,059,207</b>	<b>0</b>	<b>7,059,207</b>	<b>N/A</b>	<b>7,226,842</b>	<b>0</b>	<b>7,226,842</b>	<b>(2.32%)</b>	