

**HOLYOKE COMMUNITY COLLEGE
BOARD OF TRUSTEES
AUDIT AND FINANCE COMMITTEE**

May 28, 2019

9:30 am

Frost Building, Barrett Conference Room

AGENDA

1. Approval of Meeting Minutes of January 22, 2019
2. Third Quarter Statement of Revenue and Expenses

Motion - Move that the Audit & Finance Committee recommend to the Board of Trustees to approve the Third Quarter Statement of Revenue and Expenses as presented.

3. FY 2020 Budget

Motion – Move that the Audit & Finance Committee recommend to the Board of Trustees to approve the FY 2020 budgets for the General Operating Trust Fund, the Restricted and Sponsored Activity Trust Funds, the Auxiliary Enterprises Trust Fund and the Reserve Draw as presented with the express approval of all purchases in any amount, to authorize the President or her designee to transfer among subsidiaries as needed during the fiscal year.