

**HOLYOKE COMMUNITY COLLEGE
BOARD OF TRUSTEES
FINANCE COMMITTEE**

April 13, 2016

12 Noon

Frost Building, 309 Conference Room

AGENDA

1. Approval of Meeting Minutes of February 23, 2016
2. Proposed Reserve Draw for Nonrecurring Projects.

MOTION: Move that the Finance Committee recommend that the full Board of Trustees authorize use of up to \$250,000 in college reserves to defray costs associated with (1) project manager services related to the relocation of programs and services resulting from the Campus Center renovation and Center for Life Sciences projects; (2) the presidential search process; and (3) storage costs related to the Center for Hospitality and Culinary Arts.

3. Recommended FY 2017 Fee Revisions:
 - a. *Increase Educational Services Fee by \$14 per credit (currently \$136)*
 - b. *Eliminate selective program application fees.*

MOTION: Move that the Finance Committee recommend that the Board of Trustees increase the Educational Services Fee to \$150 per credit; and eliminate the selective program application fee. Both revisions would be effective July 1, 2016.

4. First Draft FY 2017 Budget
5. Third Quarterly Statement of Revenue and Expenses

MOTION: Move that the Finance Committee recommend to the full Board of Trustees approval of the Third Quarterly Statement of Revenue and Expenses for FY 2016 as presented.